Town of Norman Wells

Capital Budget 2023

Motion #22-27-10

		2022			2023		
Funding Source		CPI	Gas Tax	Other SCF	CPI	Gas Tax	SCF
Opening balance		$ 894,372.00	$ 3,670,833.00		$ 519,372.00	$ 1,961,956.00	
Annual Allocation			$ 330,500.00	$ 1,512,340.00	$ 1,422,000.00	$ 661,000.00	$ 1,512,340
Total Funds Available		$ 894,372.00	$ 4,001,333.00	$ 1,512,340.00	$ 1,941,372.00	$ 2,622,956.00	$ 1,512,340
Project Name	Project Cost						
Chipseal Project Phase 2	$ 2,103,422.00				$ 591,083.00		$ 1,512,340
Roadway and Drainage Improvements	$ 2,600,000.00	$ 375,000.00	$ 945,000.00				
Brownfield Redevelopment for Public Park	$ 1,860,000.00		$ 22,450.00			$ 418,870.00	
Forrestry Road Drainage Project	$ 265,000.00		$ 280,932.00				
Landfill Expansion	$ 820,000.00		$ 174,521.00			$ 609,090.00	
Landfill Study	$ 75,000.00		$ 39,000.00				
Rock Used for Projects	$ 1,000,000.00		$ 400,000.00				
Pool Upgrades	$ 835,000.00		$ 177,474.00			$ 45,000.00	
Loader PW	$ 500,000.00				$ 500,000.00		
Guard Rails	$ 500,000.00				$ 500,000.00	**	
Water Plant Heating System	$ 250,000.00					$ 250,000.00	
Water Tower Cleaning	$ 150,000.00						
Drainage/Grading Easements	$ 60,000.00					$ 60,000.00	
PLC Work at Water Treatment Plant	$ 150,000.00					$ 150,000.00	
Raw Water Wet Well Concrete	$ 100,000.00				$		
New Truckfill Station	$ 200,000.00						
Zamboni Room Arena	$ 250,000.00					$ 250,000.00	
Snoopy Park Upgrade	$ 25,000.00					$ 25,000.00	
Zamboni	$ 150,000.00						
Community Hall	$ 500,000.00					$ 500,000.00	
Community Gathering Space	$ 100,000.00					$ 100,000.00	
Playground DOT (depending on funding)	$ 100,000.00						
total		$ 375,000.00	$ 2,039,377.00		$ 1,591,083.00	$ 2,407,960.00	$ 1,512,340
Closing balances		**$ 519,372.00**	**$ 1,961,956.00**	**$ 1,512,340.00**	**$ 350,289.00**	**$ 214,996.00**	**$**

** Up to $500,000 Staff will research pricing

2024		
CPI	Gas Tax	ICIP
$ 350,289.00	$ 214,996.00	$ 600,000.00
$ 1,272,000.00	$ 660,000.00	
$ 1,622,289.00	$ 874,996.00	$ 600,000.00
	$ 1,200,000.00	
	$ 150,000.00	
	$ 100,000.00	
	$ 200,000.00	
$ 150,000.00		
$ -	$ 1,200,000.00	$ -
$ 1,622,289.00	$ (325,004.00)	