TOWN OF NORMAN WELLS BY-LAW NO. 23-08 Repeal of By-Law 22-08

BEING A BY-LAW OF THE TOWN OF NORMAN WELLS IN THE NORTHWEST TERRITORIES TO RAISE CERTAIN SUMS OF MONEY BY WAY OF TAXATION TO THE PROVISIONS OF SECTIONS 76 AND 77 OF THE PROPERTY ASSESSMENT AND TAXATION ACT, R.S.N.W.T., 1988 IV, CHAPTER P-10.

Whereas the Council for the Town of Norman Wells has prepared revenue and expense estimates for the calendar year of 2024, pursuant to of the Cities, Towns and Villages Act. S.N.W.T., 2003, C-22;

And whereas the sums required are necessary, based on the said estimates and demands, after taking into account the said anticipated revenue and estimates.

The Council of the Municipal Corporation of the Town of Norman Wells in the Northwest Territories, in session duly assembled, enacts as follows:

PART 1 - INTERPRETATION

1

1.1 Short Title

This By-Law is referred to as the "Mill Rate" By-Law.

1.2 Definitions

In this By-Law:

- a. "Mill" means the taxation unit per thousand dollars of the assessed value.
- b. "Mill Rate" means the number of mills to be applied to the classification.

PART 2 – GENERAL PROVISIONS

2

2.1 Mill Rates

- a. There is hereby levied for the year 2024 against all lands and improvements in the Town liable to taxation, a tax which is due and payable on the 1st day of September 2024.
- b. That it is deemed necessary that computation of the rate of which such tax is levied shall be based as follows, and such is hereby fixed:

For the raising of revenue to meet estimated expenditures for the calendar year 2023. The following mill rates shall be applied:

Commercial, Aviation & Navigation	<u>9.30</u>	Mills
Undeveloped Commercial	21.90	Mills
Industrial	14.20	Mills
Undeveloped Industrial	21.90	Mills
Hydrocarbon Industrial	47.00	Mills
Pipeline	26.50	Mills

Residential	<u>5.89</u>	Mills
Undeveloped Residential	<u>13.13</u>	Mills
Recreational	<u>5.89</u>	Mills
Institutional	<u>6.01</u>	Mills
Country Residential		Mills

c. An additional mill rate, including School Tax Levy, as prescribed by the Government of the Northwest Territories, shall be levied, and collected in respect of all taxable land and improvements within the Town of Norman Wells as required by the Government of the Northwest Territories for education purposes.

PART 3 – ENFORCEMENT

3

3.1 Payment

All sums paid under this By-Law shall be paid and applied Pursuant to Section 91 (1) of the Property Assessment and Taxation Act as follows:

- a. First, in payment of the arrears of the property taxes on that property.
- b. Second, in payment of any arrears of local improvement charges.
- c. Third, in payment of any arrears of any other tax, levy, expense or charge applicable to the taxable property; and
- d. Fourth, in payment of current property taxes, supplementary property taxes, local improvement charges and other taxes, levies, expenses or charges applicable to the property in chronological order according to the date when they are, or are deemed to be, imposed.

3.2 Penalties

A penalty at one point eight percent (1.8%) of unpaid taxes will be added on the first day of default and on the first day of each calendar month thereafter.

PART 4 - ADMINISTRATION

2

4.1 Repeal

By-Law No. 22-08 is hereby repealed.

4.2 Effective Date

This By-Law shall come into effect upon the third and final reading thereof and shall remain in effect until amended or repealed.

Read a first time this 29th Day of November, 2023 A.D.

Mayor Senior Administrative Officer

Read a second time 7th day of December, 2023 A.D.

Mayor

Senior Administrative Officer

Read a third time and finally passed 7th day of December, 2023 A.D.

Mayor

Senior Administrative Officer

It is hereby certified that this By-Law No. 23-08 has been made in accordance with the requirement of the Cities, Towns and Villages Act and the By-Laws of the Town of Norman Wells.

Town Manager Cathy Clarke