

Town of Norman Wells									
Draft Capital Budget 2023									
2022					2023				
Funding Source		CPI	Gas Tax	Other SCF	CPI	Gas Tax	SCF	Other Grants	Capital Reserve
Opening balance		\$ 894,372.00	\$ 3,670,833.00		\$ 519,372.00	\$ 1,961,956.00			
Annual Allocation			\$ 330,500.00	\$ 1,512,340.00	\$ 1,422,000.00	\$ 661,000.00	\$ 1,512,340.00		\$ 600,000.00
Total Funds Available		\$ 894,372.00	\$ 4,001,333.00	\$ 1,512,340.00	\$ 1,941,372.00	\$ 2,622,956.00	\$ 1,512,340.00		\$ 600,000.00
Project Name	Project Cost								
Chipseal Project Phase 2	\$ 2,103,422.00				\$ 591,083.00		\$ 1,512,340.00		
Roadway and Drainage Improvements	\$ 2,600,000.00	\$ 375,000.00	\$ 945,000.00						
Brownfield Redevelopment for Public Park	\$ 1,860,000.00		\$ 22,450.00			\$ 418,870.00			
Forrestry Road Drainage Project	\$ 265,000.00		\$ 280,932.00						
Landfill Expansion	\$ 820,000.00		\$ 174,521.00			\$ 609,090.00			
Landfill Study	\$ 75,000.00		\$ 39,000.00						
Rock Used for Projects	\$ 1,000,000.00		\$ 400,000.00						
Pool Upgrades	\$ 835,000.00		\$ 177,474.00			\$ 45,000.00			
Loader PW	\$ 500,000.00				\$ 500,000.00				
Guard Rails	\$ 500,000.00				\$ 500,000.00	**			
Water Plant Heating System	\$ 250,000.00					\$ 250,000.00			
Water Tower Cleaning	\$ 150,000.00								
Drainage/Grading Easements	\$ 60,000.00					\$ 60,000.00			
PLC Work at Water Treatment Plant	\$ 150,000.00					\$ 150,000.00			
Raw Water Wet Well Concrete	\$ 100,000.00				\$ -				
New Truckfill Station	\$ 200,000.00								
Zamboni Room Arena	\$ 250,000.00					\$ 250,000.00			
Snoopy Park Upgrade	\$ 25,000.00					\$ 25,000.00			
Zamboni	\$ 150,000.00								
Community Hall	\$ 500,000.00					\$ 500,000.00			
Community Gathering Space	\$ 100,000.00					\$ 100,000.00			
Playground DOT (depending on funding)	\$ 100,000.00							\$ 100,000.00	
total		\$ 375,000.00	\$ 2,039,377.00		\$ 1,591,083.00	\$ 2,407,960.00	\$ 1,512,340.00		
Closing balances		\$ 519,372.00	\$ 1,961,956.00	\$ 1,512,340.00	\$ 350,289.00	\$ 214,996.00	\$ -		\$ 600,000.00
	** Up to \$500,000 Staff will research pricing								

2024		
CPI	Gas Tax	ICIP
\$ 350,289.00	\$ 214,996.00	\$ 600,000.00
\$ 1,272,000.00	\$ 660,000.00	
\$ 1,622,289.00	\$ 874,996.00	\$ 600,000.00
	\$ 1,200,000.00	
	\$ 150,000.00	
	\$ 100,000.00	
	\$ 200,000.00	
\$ 150,000.00		
\$ -	\$ 1,200,000.00	\$ -
\$ 1,622,289.00	\$ (325,004.00)	