TOWN OF NORMAN WELLS

BY-LAW NO. 10-02

BEING A BY-LAW OF THE TOWN OF NORMAN WELLS IN THE NORTHWEST TERRITORIES TO PROVIDE FOR THE EXEMPTION OF CERTAIN PROPERTIES FROM ASSESSMENT AND TAXTION WITHIN THE TOWN OF NORMAN WELLS PURSUANT TO THE PROPERTY ASSESSMENT AND TAXATION ACT R.S.N.W.T. 1988, c.P-10.

WHEREAS the Council may by by-law provide that certain land, improvements or mobile units be exempt from assessment and taxation; and

WHEREAS Council deems it appropriate to exempt certain lands, improvements or mobile units from assessment and taxation because of the nature of the contribution made to the community by certain organizations or agencies that own certain properties;

NOW THEREFORE, the Council of the Town of Norman Wells duly assembled enacts as follows:

- 1. That this by-law shall be known as "The Property Tax Exempt By-Law".
- 2. That the following parcels of land including improvements or mobile units thereon be exempt from assessment and taxation:
 - a) The Norman Wells Historical Society Lot 500, Plan 3413 and Lot 499, Plan 3413
 - b) The Royal Canadian Legion Branch #287 Lot 288, Plan 1514 and Lot 545, Plan 4015 to a maximum of not more than 0.8 ha. and Lot 465, Plan 3592.

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3. That this By-Law shall come into effect upon third and final reading.

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4. That By-Law No. 06-40 be repealed.

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| Mayor | SENIOR ADMINISTRATIVE OFFICER |
| READ A SECOND TIME THIS9 th | DAY OF _February2010, AD. |
| MAYOR | SENIOR ADMINISTRATIVE OFFICER |
| READ A THIRD TIME AND FINALLY PA | ASSED THIS <u>23rd</u> DAY OF <u>February</u> , 2010, AD. |
| MAYOR | SENIOR ADMINISTRATIVE OFFICER |
| It is hereby certified that this By-Law No. 10-02 has be and Villages Act and the By-Laws of the Town of No. | en made in accordance with the requirement of the Cities, Town rman Wells. |
| Town Manager / S.A.O. | |